

PROPOSED AMENDMENT
SENATE AMENDMENTS TO H.B. 2084
(Reference to House engrossed bill)

1 Page 1, line 13, after "chapter" insert "AND TO PAY THE PRINCIPAL AND INTEREST
2 FALLING DUE DURING THE ENSUING YEAR ON BONDS ISSUED PURSUANT TO TITLE 41,
3 CHAPTER 10, ARTICLE 8"

4 Between lines 29 and 30, insert:

5 "2. PURSUANT TO PARAGRAPH 3, BEGINNING IN TAX YEAR 2009 THE COUNTY
6 BOARD OF SUPERVISORS MAY LEVY A SECONDARY PROPERTY TAX UP TO THE AMOUNT OF
7 THE DISTRICT'S SECONDARY LEVY IN TAX YEAR 2007, NOT TO EXCEED FIVE HUNDRED
8 THOUSAND DOLLARS OR THE ACTUAL DEFICIT IN THE DISTRICT BUDGET FOR THE
9 PRECEDING YEAR, WHICHEVER IS LESS. THIS PARAGRAPH APPLIES THROUGH THE
10 EARLIER OF TAX YEAR 2013 OR THE FIRST TAX YEAR IN WHICH REVENUES UNDER THIS
11 PARAGRAPH ARE INCREASED BY FIVE HUNDRED THOUSAND DOLLARS OVER THE 2009
12 REVENUES, WHICHEVER OCCURS FIRST. THE DISTRICT SHALL CONDUCT A DETAILED
13 AUDIT OF ITS REVENUES AND EXPENDITURES, INDEPENDENT FROM THE COUNTY AUDIT,
14 FOR TAX YEARS 2005, 2006 AND 2007 TO ASSIST THE DISTRICT IN ADDRESSING ANY
15 POTENTIAL BUDGET DEFICIT."

16 Rerumber to conform

17 Line 30, strike "IN"; strike "WITH" insert "MUST HAVE"

18 Line 32, after the comma strike remainder of line

19 Strike line 33

20 Line 34, strike "VALUATION IF" insert "AND"

21 Line 35, after "48-4021" insert "MUST"; after "THE" strike remainder of line

22 Strike line 36, insert "TAX LEVY IN PARAGRAPH 2."

23 Amend title to conform

JACK W. HARPER

4/8/08
8:12 AM
S: TB/jas